Resolution

To Facilitate Growth of the BCHA Legal Fund

WHEREAS, it is in best interest of BCHA Directors to be good stewards of the financial assets and

WHEREAS, it is imperative that BCHA maintains a fund to ensure public lands remain open for recreational use and

WHEREAS, BCHA has an Investment Task Force to invest other assets in place, that they be responsible for overseeing the investment of the Legal Fund and

WHEREAS, this investment is created to be used as when needed for Legal issues and replenished to maintain the fund,

NOW, THEREFORE, LET IT BE RESOLVED the following criteria be implemented:

1. A new Investment Policy Statement be created that is specific to the legal funds.
2. That policy limits investments to those of minimal risk.
3. Statement should be sent to the Investment Task Force for review on the same schedule as the Legacy Fund.

THEREFORE, LET IT BE RESOLVED that the matters set forth above, be established as it pertains to the Legal Fund only.

February 5, 2022; amended April 12, 2022

Resolution Passed April 2022